



Revenue Mobilisation Post-COVID
(Malaysian Experience and Key Lessons)

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Resolve – To level the curve of COVID -19 infection

LAPORAN PELAKSANAAN PAKEJ Prihatin



www.treasury.gov.my [f](#) Kementerian Kewangan Malaysia [t](#) MOFmalaysia [@](#) mof_malaysia [v](#) MOF Malaysia

Resilience - Introduction of economic stimulus packages to address the effects of economic closures

Restart - The gradual reopening of the economy

Recovery - Add more economic stimulus package

Revitalise - *started with the launch of Budget 2021 initiatives - to stimulate and jump-start the economy*

Reform – Structured of the economy towards the ‘new normal.’ : The 12th Malaysia Plan

Revenue Mobilisation Post-COVID (Malaysian Experience and Key Lessons)



OBJECTIVE #1:
PROTECT THE RAKYAT



OBJECTIVE #2:
SUPPORT BUSINESSES



OBJECTIVE #3:
STRENGTHEN THE ECONOMY



MINISTRY OF FINANCE
MALAYSIA

Prihatin Rakyat

ECONOMIC STIMULUS PACKAGE 2020

Malaysia on track for recovery, to rebound strongly in 2021 – Tengku Zafrul

PRESS CITATIONS | 31 MARCH 2021

Measures under the Economic Stimulus Packages



1. Mitigating Impact of COVID-19
2. Spurring Economic Growth
3. Promoting Quality Investment

- Measures (among others):
- Support healthcare sector
 - Cash flow assistance for tourist-related sector

Note: There was a change of Government on 23 February 2020



1. Protecting *Rakyat*
2. Supporting Businesses
3. Strengthening Economy

- Measures (among others):
- Bantuan PRIHATIN Nasional
 - Wage Subsidy
 - Automatic six-month loan moratorium
 - EPF I-Lestari
 - Cash aid for government servants and pensioners
 - SME soft loan funds
 - Corporate loan guarantees



- Supporting Businesses, especially SMEs

- Measures (among others):
- PRIHATIN Special Grant for micro SMEs
 - Wage Subsidy (additional)



1. Empowering *Rakyat*
2. Propelling Businesses
3. Stimulating Economy

- Measures (among others):
- Wage Subsidy (extension)
 - Reskilling fund
 - One-off support to vulnerable groups
 - Financing and liquidity supports
 - E-commerce incentives
 - Tax exemption measures



- Supporting Micro SMEs, Local Workers and People

- Measures (among others):
- PRIHATIN Special Grant for micro SMEs (new)
 - Wage Subsidy 2.0 (extension)
 - Bantuan PRIHATIN 2.0

Source: Ministry of Finance, Malaysia

CMP3: Malaysia to transition into high-income nation over next decade, needs to ensure that sustainable economic growth — Tengku Zafrul

Shazni Ong / theedgemarkets.com
September 21, 2021 11:00 am +08



Tengku Datuk Seri Zafrul Abdul Aziz



NATIONAL ECONOMIC RECOVERY PLAN (PENJANA)

THEME: "BUILDING THE ECONOMY TOGETHER"

40 INITIATIVES
WORTH
RM35 BILLION

RM10 BILLION IN
FISCAL INJECTION
FROM THE GOVERNMENT

3 COMPONENTS



FIRST:
Empower
people



SECOND:
Propel
businesses



THIRD:
Stimulate
the economy

Source: Prime Minister Tan Sri Muhyiddin Yassin

Published: 5/6/2020
Bernama Infographics

Malaysia's Strategy For Survival

Expand and diversify the revenue base

Expenditure rationalization
and debt management

3 main terraces

- Empower People
- Propel Businesses
- Stimulate the Economy

penjana

Pelan Jana Semula Ekonomi Negara

Building the Economy Together



RESOLVE

RESILIENCE

RESTART

RECOVERY

REVITALIZE

REFORM

JKK - 25/10/2021

Main focus is to ensure the country's sustainable economic recovery

REFORM REVITALISE

1



Controlling the spread of Covid-19 to enable the opening of the economy

2



Driving economic recovery to continue preserve the welfare of the people and the affected sectors

3



Strengthening national competitiveness by strengthening the public service delivery system and improving the skills of the workforce

4



Ensuring inclusivity agenda by reducing development gaps between regions and inequalities in society

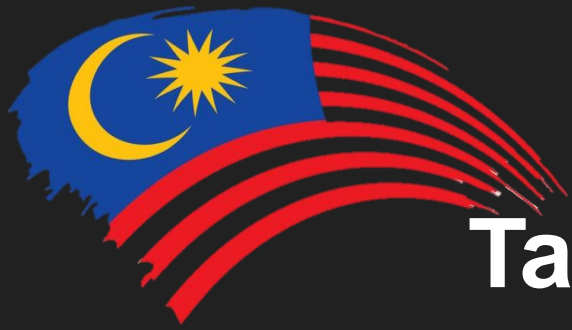
5



Transforming the economy into knowledge-based and innovation-driven activities



Recovering From Covid-19: “A Prosperous, Inclusive and Sustainable Malaysia”



Recovering From Covid-19: Tax Measures and Incentives in Malaysia

Income Tax Exemption Income tax exemption up to 100% for a period up to 15 years	Investment Tax Allowance Up to 100% allowance on qualifying capital expenditure for up to 10 years	Import Duty Exemption Raw materials, components, machinery, spare parts and equipment	Stamp Duty Reduction 50% reduction of stamp duty on instruments of transfer or lease of land (Kedah & Perlis)
CUSTOMIZED INCENTIVES (Section 127 (3A) Income Tax Act 1967)		BROADBASED INCENTIVES (P.U(A) 112/ 113 Income Tax Act 1967)	
Special Incentive Package	Global Business Service (GBS)	Manufacturing	Education
		Agriculture & Bio-industries	Services (Tourism & Logistics)
		Medical Science R&D and S&T	Growth Nodes (KRC & CVIA)

Sukuk Prihatin
Bersama Memacu Masa Depan Negara
#KitaUntukKita
penjana
Sebuah Inisiatif
Pelan Jana Semula Ekonomi Negara

OFFICIAL PORTAL OF
MINISTRY OF FINANCE MALAYSIA

Malaysia committed in strengthening sustainability related financing in Budget 2022 – Tengku Zafrul

PRESS CITATIONS | 24 JUNE 2021

<https://www.ncer.com.my/invest-in-ncer/ecosystem-support-and-incentives/ncer-tax-incentives/>

Businesses Get Tax Cuts For Protective Gear, Covid-19 Screening

By CodeBlue | 5 June 2020

The PM also extended a special 30% tax deduction to reduce business premises' rental.



Special
Tax Deduction
on Renovation Cost



PEMULIHAN EKONOMI MALAYSIA SEMAKIN CERAH

Sejumlah RM7.7 bilion telah dicatatkan dari segi aliran masuk modal pelabur asing pada bulan Ogos yang merupakan nilai tertinggi sejak Jun 2020.

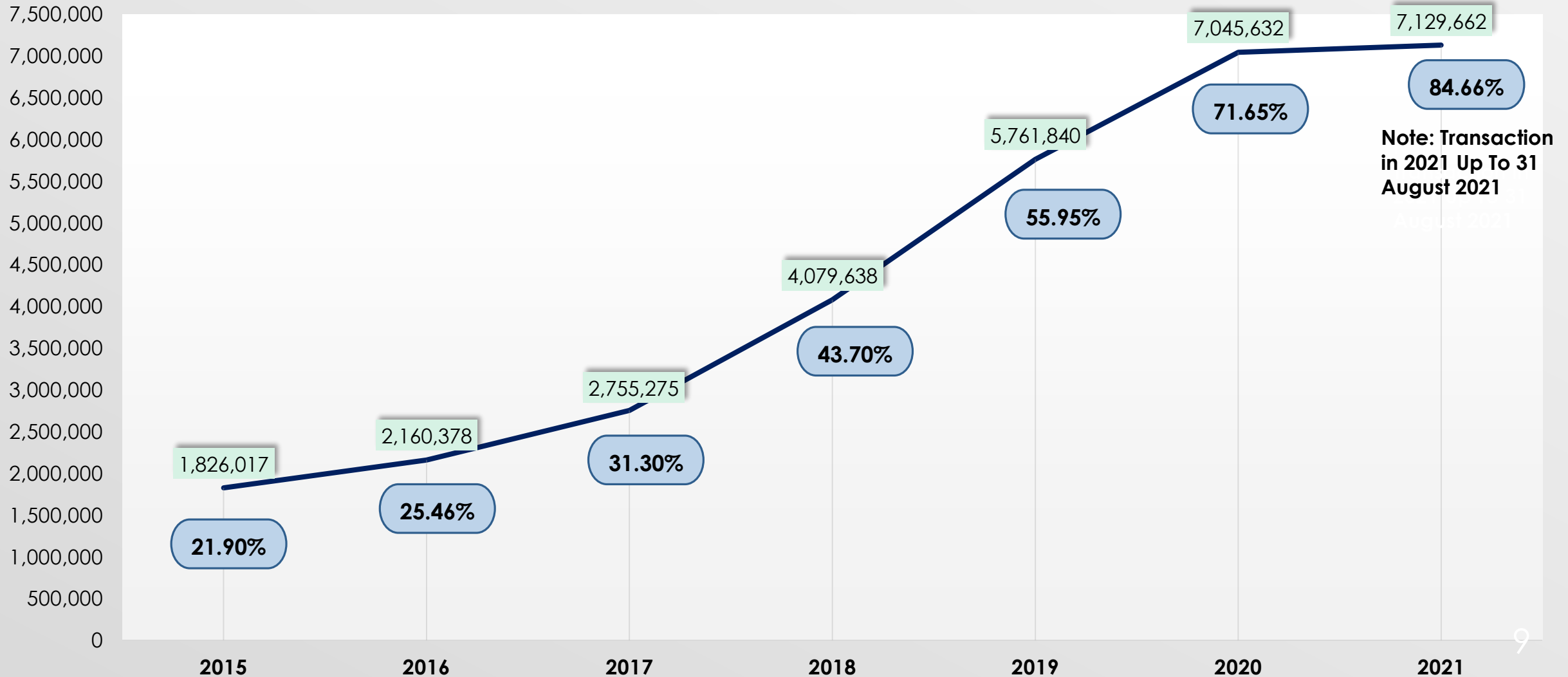
YAB DATO' SRI ISMAIL SABRI YAAKOB
Perdana Menteri

Exit Strategy to Ease Tax Payments Responses to the COVID-19 Pandemic

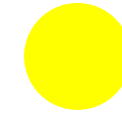
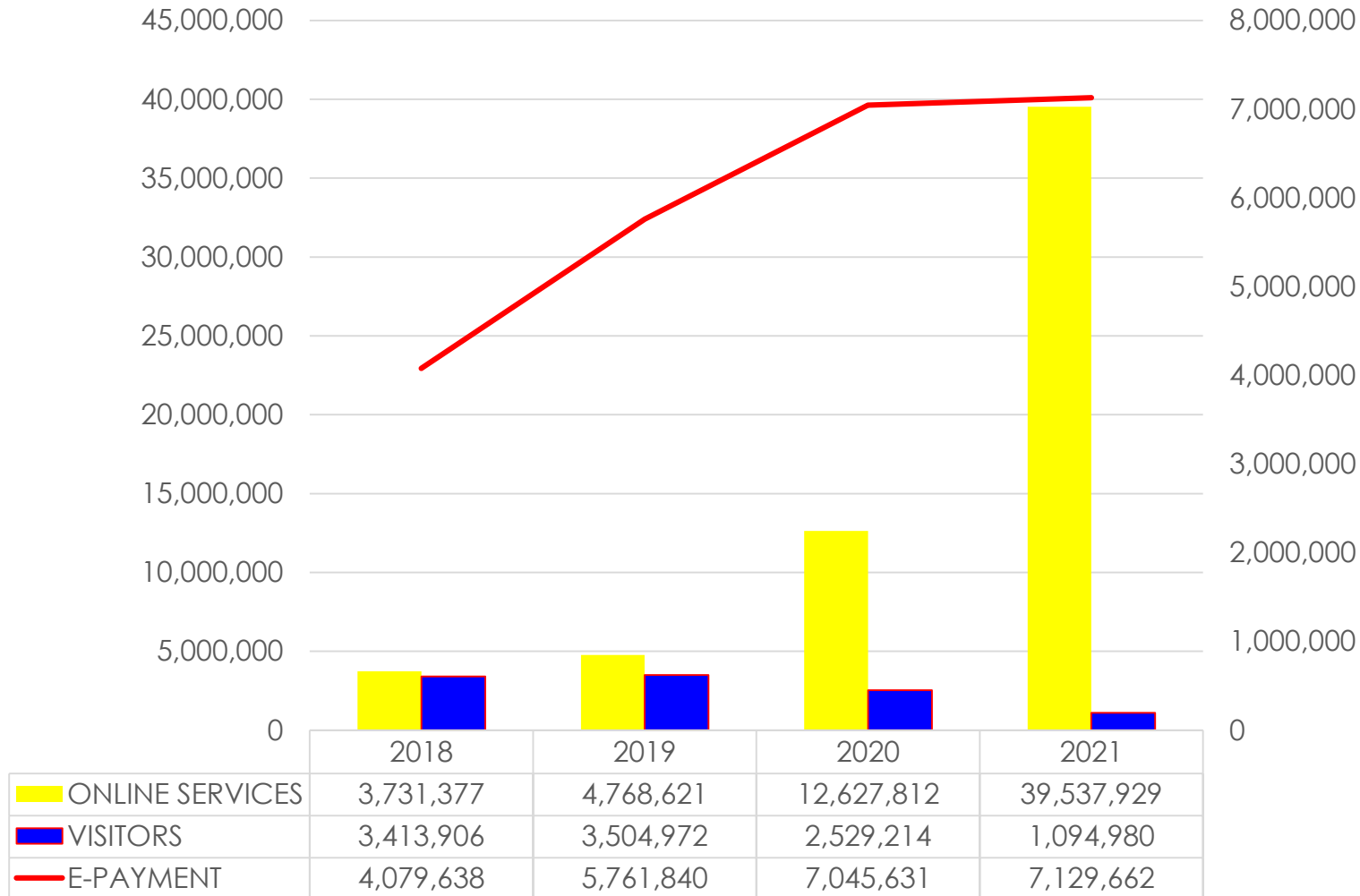
Consideration of appeals on penalties and rescheduling of payments by the Inland Revenue Board of Malaysia (IRBM)

Extension of special deduction for rental reduction

TREND OF TAX PAYMENT TRANSACTION RECEIVED BY IRBM THROUGH E-PAYMENT FROM 2015 UNTIL 2021

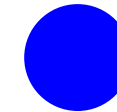


COMPARATIVE ANALYSIS: ONLINE SERVICES IN THE DIGITAL AGE



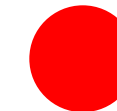
Customer Online Services

IRBM has implemented online services and continuously provided services even during the pandemic



Number of Visitors at the IRBM Counters

The number of visitors dropped drastically since 2020 due to the COVID-19 pandemic



e-Payment Services

IRBM has provided various e-payment methods to facilitate tax payment by taxpayers

COVID-19 - A GAME CHANGER FOR DIGITAL TRANSFORMATION

The image displays the MyTax dashboard on a desktop monitor and a laptop. The desktop monitor shows a dashboard with various data points, including a total amount of RM 692.30 and another of RM 473.80, along with a donut chart. The laptop screen shows a similar dashboard with a cartoon character and app download instructions for Google Play, the App Store, and AppGallery. The MyTax logo is prominently displayed in the center, and the LHDN Malaysia logo is in the top right corner. The text "DASHBOARD SIMPLE AND COMPACT" is written in large, bold letters on the right side of the image.

MyTax

LHDN
MALAYSIA

**DASHBOARD
SIMPLE AND
COMPACT**

GET IT ON
Google Play

Available on the
App Store

EXPLORE IT ON
AppGallery

JKK - 25/10/2021



**"Resilient As One,
Together We Triumph"**

**"TERIMA KASIH
THANK YOU"**

CATA 2021

LEMBAGA HASIL DALAM NEGERI MALAYSIA



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/LHDNMOfficial



/LHDNM



www.hasil.gov.my

